



CHINA ECONOMICS
OLYMPIAD

2019-2020
CHINA ∴
ECONOMICS
OLYMPIAD

Summary

Campus Preliminary

The 2019-2020 China Economics Olympiad has two rounds with 3021 competitors taking part in the preliminary competition. Gratefully, CEO got the supports from 119 Chinese high schools.

To lower the threshold for student participation and enable more students to benefit from the CEO economics program, CEO waived the preliminary entry fees for students, covered the costs of competition venues and invigilation, provided students with learning materials and online courses without any charge.

To give students better learning and competition experiences, CEO established resource center for school advisers and students to ensure the access for learning materials and Q&A. It is worth mentioning that CEO compiled official guide books for competitors to help them learn and build economics knowledge.

CEO National Final

The 2019-2020 China Economics Olympiad (CEO) Final was held successfully in May with 222 finalists. The finalists were from 71 top schools in China and demonstrated their talents and excellence in economics as well as the potentials to be the next generation of economy leaders.

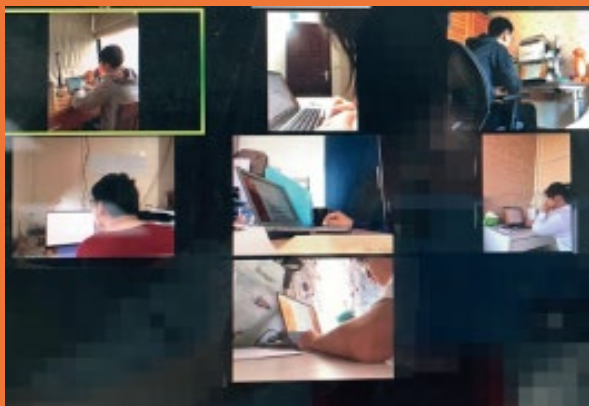
Due to the COVID-19, to guarantee the health and safety of our students, advisers, judges, volunteers and staff, CEO decided to cancel the offline national final in Beijing and postpone the final from February to May. According to the government regulations and the situation of school resumption in different regions, competitors can choose to attend the competition online or offline in the test center of each city.

Part of the test centers:

- Beijing- Shangri-La Hotel
- Shanghai- Howard Johnson Caida Plaza
- Chongqing- Hilton Hotel
- Hangzhou- InterContinental Hotel
- Suzhou- Shangri-La Hotel



Offline competitions in test centers



China Economics Olympiad National Final - Challenge Event Photos

Competition Form and Content

Preliminary

The format of the preliminary competition was to test basic knowledge of microeconomics and macroeconomics, in forms of 50 material-based objective questions; total 60 minutes of testing time.

The top five students of each school were qualified for final round.

Final

The CEO conducted a comprehensive test and demonstration of the contestants' economic literacy, abilities and potential, so as to select and reward students who truly have the qualities of a future economic leader.

The entire economics competition is divided into three parts: "Fundamentals", "Deep Comprehension" and "Thinking and Innovation", each of which representing the following:

- **"Past" accumulated economic fundamentals and subject literacy .**
 - To test basic knowledge of microeconomics and macroeconomics
 - In forms of 100 multiple-choice questions; total 60 minutes of testing time
- **"Present" knowledge acquisition ability for on-the-spot learning and deep understanding of new economic theories.**
 - To test students' abilities to learn and understand new knowledges of advanced economics theories
 - In forms of 50 material-based objective questions; total 60 minutes of testing time;
- **The use of economic thinking to construct an original analytical framework under "future" challenges, the potential for creative problem solving.**
 - To test students' abilities to solve real-life problems by economics
 - In forms of open-ended questions; 15 minutes for reading tutoring materials and 120 minutes for solving two topics out of four.
 - Due to the social distancing guidelines, the format of the competition was changed from Community of Inquiry to individual written test.

Competition Results Summary

Preliminary

Score Summary		Score	Champion	Awards
Total		100	Tianhao Guo	*Scores above 90 get A+
Average		53		*Scores above 80 get A
Highest		96		*Scores above 70 get B+
Median		52		*Scores above 65 get B
				*Scores above 60 get B-
				*Scores below 60 get a completion certificate.

Final

Competitive Even	Score Summary	Score	Champion	School	Awards
Fundamentals	Total	100	Minghan Wu	Hangzhou Foreign Languages School, Cambridge A-Level Centre	Top 20 Excellence: Top 35%
	Average	64			
	Highest	89			
	Median	64			
Deep Comprehension	Total	100	Tianhao Guo	Shenzhen Middle School	Top 20 Excellence: Top 31%
	Average	54			
	Highest	90			
	Median	54			
Thinking and Innovation	Total	200	HuiZhen Min	Shanghai Pinghe School	Top 20 Excellence: Top 34%
	Average	74			
	Highest	138			
	Median	62			
Individual Overall	Total	400	Tianhao Guo	Shanghai Pinghe School	Gold medal: Top 5% Silver medal: Top 5% - 15% Bronze medal: Top 15% - 30%
	Average	176			
	Highest	289			
	Median	185			
School Team Average	Total	400	Shanghai Pinghe School		Top 10 Excellence: Top 11-20
	Average	176			
	Highest	247			
	Median	185			

Testimonials

It's a good competition which inspired my interest in economics a lot ! Through the CEO, my knowledge of economics has been consolidated. The three competitive events contained not only basic economic knowledge, but also the thinking innovation which cultivated our critical thinking.

Jiazhen, Shanghai Pinghe School

I think the competition is very well organized. The CEO Organizing Committee did well for its quick response to the challenge of the epidemic and efficient organization of the competition, which many competitions have been canceled. In addition, the difficulty of the test questions is very good, especially the thinking innovation event.

Kairan, Beijing Royal School

There is no doubt that CEO is a professionalism competition. I appreciate the opportunity to compete with the top students. Although the competition format has changed a bit due to the epidemic, it's still a meaningful experience for me. Finally, I wish CEO better!

Qikai, Wuxi Big Bridge Academy

It's the first year of China Economics Olympiad. With the support from schools, advisers, advisory committee and international advisory committee, to our great delight, CEO got good feedbacks from school advisers, competitors and parents. Thank you for all that you have done to help make the CEO a success!

*Best,
China Economics Olympiad*